



INTERNAL AUDIT CHARTER SUMMARY

1. INTRODUCTION

The company is committed to implementing Good Corporate Governance (GCG) or in every aspect of the Company's operations.

This Audit Charter shall become a written commitment from the Commissioners and Directors of the Company to create a good corporate governance and to become a guide and direction for Internal Audit in carrying out its duties and responsibilities.

2. POSITION OF INTERNAL AUDIT

- 2.1 Internal Audit is an independent audit team formed in the Internal Audit Division chaired by a Head of Internal Audit and does not have multiple duties and positions in the company and its affiliates.
- 2.2 The Head of Internal Audit is appointed and dismissed by the President Director with the approval of the Board of Commissioners.
- 2.3 The Head of Internal Audit shall be directly responsible to the President Director.
- 2.4 Auditors in the Internal Audit Division shall be directly responsible to the President Director.

3. DUTIES AND RESPONSIBILITIES OF INTERNAL AUDIT

3.1 Internal Audit Tasks:

- 3.1.1 To prepare and implement an annual audit plan.
- 3.1.2 To test and evaluate the implementation of internal control.
- 3.1.3 To examine and evaluate the efficiency and effectiveness of the company's operations including finance and accounting,

operations, human resources, marketing, information technology and other fields.

- 3.1.4 To perform special checks if necessary.
- 3.1.5 To provide recommendations for improvement and make reports on audit results and internal audit activities to the President Director and the Audit Committee, and to monitor the follow-up of improvements as well as the effectiveness of the implementation.
- 3.1.6 To develop a quality control program, to ensure the compliance with Professional Standards and to develop the Internal Audit.

3.2 Internal Audit Responsibilities:

- 3.2.1 To evaluate the results of an assessment of the adequacy and effectiveness of the company's internal control structure & risk management.
- 3.2.2 To submit reports on the results of audits conducted, to provide advice and to monitor follow- up on the advice provided.
- 3.2.3 To provide reports on the implementation and results of audits conducted, including periodic Internal Audit activities.
- 3.2.4 To carry out coordination with various parties, both internal and external parties of the company.

4. INTERNAL AUDIT AUTHORITY

- 4.1 To have access to all relevant information about the company related to its duties and functions.
- 4.2 To communicate directly with the Board of Commissioners, the Audit Committee and the Board of Directors
- 4.3 To carry out coordination with external auditors.

5. INTERNAL AUDIT CODES OF CONDUCT

Each member of the company's Internal Auditor must comply with the appropriate code of conduct in accordance with a code of conduct listed in the Internal Audit Professional Standards (SPAI) issued by the Consortium of Professional Internal Audit Organizations, and International Professional Practices Framework (IPPF) of the Institute of Internal Audit.

6. INTERNAL AUDIT REQUIREMENTS

- 6.1 To have integrity and professional, independent, honest and objective behavior in every task.
- 6.2 To have knowledge and experience regarding technical audits and other disciplines relevant to their area of work.
- 6.3 To have knowledge of the laws and regulations in the field of capital markets and other related legislations.
- 6.4 To have the ability to interact and communicate both verbally and in writing effectively.
- 6.5 To have an understanding of the principles of good corporate governance and risk management, and are willing to continuously improve their knowledge, skills and professional abilities continuously.
- 6.6 To know and comply with professional standards issued by the Internal Audit Professional Association.
- 6.7 To maintain the confidentiality of company information and/or data related to the implementation of the duties and responsibilities of the Internal Audit, unless otherwise required by statutory regulations or court decisions.
- 6.8 To avoid dual duties and positions or being involved in operations both in the Company and its affiliates.

7. DISCLOSURE OF INFORMATION

The company immediately shall report to the Financial Services Authority for each appointment, replacement and dismissal of the Head of Internal Audit.
